

2024
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Newaygo County
Michigan
Year Ended 2024

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,837,242.08
2. Investments	1,424,374.91
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,681,003.41
b. State Trunkline Maintenance	106,371.79
c. State Transportation Department - Other	433.28
d. Due on County Road Agreement	18,629.51
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	20,553.48

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	1,216,048.93
5. Road Materials	583,879.02
6. Equipment Materials and Parts	0.00
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	82,869.65
9. Other	

10. TOTAL ASSETS**\$6,971,406.06**

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$883,283.42
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	61,809.49
14. Advances	265,048.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	0.00

Fund Balances

19. Primary Road Fund	7,105,807.84
20. Local Road Fund	0.00
21. County Road Commission Fund	(1,344,542.69)
22. Total Fund Balances	5,761,265.15

23. TOTAL LIABILITIES AND FUND BALANCES**\$6,971,406.06**

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$208,560.90
25. Land Improvements	\$2,033,407.03	
25 a.Less: Accumulated Depreciation	(87,051.67)	1,946,355.36
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	3,606,269.13	
27 a.Less: Accumulated Depreciation	(1,806,670.76)	1,799,598.37
28. Equipment - Road	12,315,030.73	
28 a.Less: Accumulated Depreciation	(10,548,505.95)	1,766,524.78
29. Equipment - Shop	303,932.30	
29 a.Less: Accumulated Depreciation	(232,314.80)	71,617.50
30. Equipment - Engineers	91,400.82	
30 a.Less: Accumulated Depreciation	(87,434.66)	3,966.16
31. Equipment - Yard and Storage	0.00	
31 a.Less: Accumulated Depreciation	0.00	0.00
32. Equipment and Furniture - Office	254,838.20	
32 a.Less: Accumulated Depreciation	(243,308.80)	11,529.40
33. Infrastructure	101,369,832.64	
33 a.Less: Accumulated Depreciation	(43,353,669.45)	58,016,163.19
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	36. Total Assets	\$63,824,315.66
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	5,808,152.47
	37 d.Infrastructure	58,016,163.19
	38. Total Equities	\$63,824,315.66
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		206,062.37
42. Installment/Lease Purchase Payable		1,336,628.33
43. Other		0.00
	44. Total Liabilities	\$1,542,690.70
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	137,401.05	137,401.05
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	219,622.97	0.00	0.00	219,622.97
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	126,603.22	0.00	126,603.22
56. Total Federal Sources	219,622.97	126,603.22	0.00	346,226.19
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	5,947.11	4,052.89		10,000.00
58. Snow Removal	71,078.30	0.00		71,078.30
59. Urban Road	0.00	0.00		0.00
60. Allocation	6,569,737.29	4,477,208.60		11,046,945.89
61. Total MTF	6,646,762.70	4,481,261.49		11,128,024.19
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	101,161.92	0.00		101,161.92
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	101,161.92	0.00		101,161.92
72. Total State Sources	\$6,747,924.62	\$4,481,261.49	\$0.00	\$11,229,186.11

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$27,131.19	\$27,131.19
74. Township Contr.	0.00	3,030,567.69	0.00	3,030,567.69
75. Other	0.00	0.00	25,791.69	25,791.69
76. Total Contributions	0.00	3,030,567.69	52,922.88	3,083,490.57
Charges for Service				
77. Trunkline Maintenance	0.00		1,150,165.88	1,150,165.88
78. Trunkline Non-maintenance	0.00		564,500.66	564,500.66
79. Salvage Sales	0.00	0.00	4,034.66	4,034.66
80. Other	4,114.44	0.00	9,045.49	13,159.93
81. Total Charges	4,114.44	0.00	1,727,746.69	1,731,861.13
Interest and Rents				
82. Interest Earned	143,191.23	2,677.77	1,059.90	146,928.90
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	143,191.23	2,677.77	1,059.90	146,928.90
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	151,150.97	151,150.97
89. Contributions from Private Sources	75,328.16	53,022.54	18,454.00	146,804.70
90. Other	0.00	0.00	87.50	87.50
91. Total Other	75,328.16	53,022.54	169,692.47	298,043.17
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	136,778.30	136,778.30
96. Total Other Fin. Sources	0.00	0.00	136,778.30	136,778.30
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$7,190,181.42	\$7,694,132.71	\$2,225,601.29	\$17,109,915.42

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	1,232,835.08	4,256,891.06		5,489,726.14
105. Structures	645,918.28	0.00		645,918.28
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,878,753.36	4,256,891.06		6,135,644.42
Maintenance				
111. Roads	1,326,753.12	4,312,493.13		5,639,246.25
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	587,900.11	513,260.56		1,101,160.67
115. Traffic Control	31,275.60	20,248.23		51,523.83
116. Total Maintenance	1,945,928.83	4,846,001.92		6,791,930.75
117. Total Construction, Preservation And Maintenance	3,824,682.19	9,102,892.98		12,927,575.17
Other				
118. Trunkline Maintenance	0.00		1,223,782.88	1,223,782.88
119. Trunkline Non-maintenance	0.00		564,500.66	564,500.66
120. Administrative Expense	236,440.54	562,737.73		799,178.27
121. Equipment - Net	(17,077.77)	(60,415.09)	(11,685.71)	(89,178.57)
122. Capital Outlay - Net	0.00	0.00	219,679.65	219,679.65
123. Debt Principal Payment	0.00	0.00	1,527,575.21	1,527,575.21
124. Interest Expense	0.00	0.00	71,072.01	71,072.01
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	17,876.67	17,876.67
127. Total Other	219,362.77	502,322.64	3,612,801.37	4,334,486.78
128. Total Expenditures	\$4,044,044.96	\$9,605,215.62	\$3,612,801.37	\$17,262,061.95

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$7,190,181.42	\$7,694,132.71	\$2,225,601.29	\$17,109,915.42
130. Total Expenditures	4,044,044.96	9,605,215.62	3,612,801.37	17,262,061.95
131. Excess of Revenues Over (Under) Expenditures	3,146,136.46	(1,911,082.91)	(1,387,200.08)	(152,146.53)
132. Optional Transfers				
132 a. Primary to Local (50%)	(1,803,311.19)	1,803,311.19		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(1,803,311.19)	1,803,311.19		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,342,825.27	(107,771.72)	(1,387,200.08)	(152,146.53)
136. Beginning Fund	5,762,982.57	107,771.72	42,657.39	5,913,411.68
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	5,762,982.57	107,771.72	42,657.39	5,913,411.68
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$7,105,807.84	\$0.00	\$(1,344,542.69)	\$5,761,265.15

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$327,433.49	
142. Depreciation	<u>913,485.39</u>	
143. Other	<u>496,540.05</u>	
144. Total Direct		<u>1,737,458.93</u>

145. Indirect Equipment Expense		<u>605,186.69</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>478,958.02</u>	
148. Total Operating		<u>\$478,958.02</u>

149. TOTAL EQUIPMENT EXPENSE \$2,821,603.64

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	47,573.15	283,926.74		331,499.89
152. Maintenance	509,843.99	1,679,940.56		2,189,784.55
153. Inventory Operations	0.00	0.00	13,210.37	13,210.37
154. MDOT	0.00		247,570.08	247,570.08
155. Other Reimbursable Charges	0.00	0.00	27,841.11	27,841.11
156. All Other Charges	0.00	8,077.00	92,799.21	100,876.21
157. Total Equipment Rental Credits	<u>557,417.14</u>	<u>1,971,944.30</u>	<u>381,420.77</u>	<u>2,910,782.21</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>(89,178.57)</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$557,417.14</u>	<u>\$1,971,944.30</u>	<u>\$381,420.77</u>	<u>\$2,910,782.21</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	19.15 %	67.75 %	13.10 %	100.00 %
161. Prorated Total Equipment Expense	<u>540,339.37</u>	<u>1,911,529.21</u>	<u>369,735.06</u>	<u>2,821,603.64</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(17,077.77)</u>	<u>(60,415.09)</u>	<u>(11,685.71)</u>	<u>(89,178.57)</u>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	35,262.83	34,550.10
165. Primary Maintenance	376,833.67	369,217.11
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	198,388.93	194,379.09
168. Local Maintenance	923,308.59	904,646.68
169. Inventory	5,087.63	0.00
170. Equipment Expense - Direct	165,388.14	162,045.31
171. Equipment Expense - Indirect	88,950.10	87,152.24
172. Equipment Expense - Operating	0.00	0.00
173. Administration	388,681.05	380,823.68
174. State Trunkline Maintenance	269,172.80	
175. Sundry Account Rec.	23,833.32	
176. Capital Outlay	6,068.17	5,945.52
177. Other	0.00	0.00
178. Total Payroll	\$2,480,975.23	
179. Less Applicable Payroll	(298,093.75)	
180. Total Applicable Labor Cost	\$2,182,881.48	Total Distributive \$2,138,759.73

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$300,109.58	\$79,967.00	\$756,399.52	\$1,223,155.72	\$42,158.00	\$79,958.11	\$2,481,747.93
182. Less: Benefits Recovered	(30,642.82)	(8,165.07)	(77,232.51)	(124,890.87)	(4,304.56)	(8,164.16)	(253,399.99)
183. Less: Refunds	(27.00)	(52,846.32)	0.00	(36,714.89)	0.00	0.00	(89,588.21)
184. Benefits to be Distributed	269,439.76	18,955.61	679,167.01	1,061,549.96	37,853.44	71,793.95	2,138,759.73
185. Applicable Labor Cost	2,182,881.48	2,182,881.48	2,182,881.48	2,182,881.48	2,182,881.48	2,182,881.48	
186. Factor	0.123433	0.008684	0.311133	0.486307	0.017341	0.032890	0.979788

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,845,314.22	41,927.40
189. Primary Maintenance	1,892,600.19	43,001.78
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	4,167,109.84	94,680.89
192. Local Maintenance	4,733,551.25	107,551.00
193. Other	0.00	0.00
194. TOTAL	\$12,638,575.50	\$287,161.07

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	9,838.61	9,902.58	(35,872.00)	0.00	303,287.12	\$287,156.31
196. Applicable Operation Cost	12,638,575.50	12,638,575.50	12,638,575.50	12,638,575.50	12,638,575.50	
197. Factor	0.000778	0.000784	(0.002838)	0.000000	0.023997	\$0.022721

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	255,267.19	2,799,690.68	1,623,486.17	1,457,200.38	1,878,753.36	4,256,891.06
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,715,477.99	4,703,923.86	230,450.84	142,078.06	1,945,928.83	4,846,001.92
202. Total	<u>\$1,970,745.18</u>	<u>\$7,503,614.54</u>	<u>\$1,853,937.01</u>	<u>\$1,599,278.44</u>	<u>\$3,824,682.19</u>	<u>\$9,102,892.98</u>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$253,472.52	\$15,700.28
204. Fringe Benefits	238,438.36	14,961.63
205. Equipment Rental	217,738.79	29,831.29
206. Materials	418,260.83	459,783.91
207. Handling Charges	0.00	0.00
208. Overhead	95,872.38	44,223.55
209. Other	0.00	433.28
210. Total Charges for Current Year	\$1,223,782.88	\$564,933.94
211. Beginning Balance	112,474.60	102,772.99
212. Sub-Total	1,336,257.48	667,706.93
213. Less Credits	(1,229,885.69)	(667,273.65)
214. Ending Balance	\$106,371.79	\$433.28

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	20,785.37
217. Equipment Road (976, 981)	1,202,019.68
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	1,906.87
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$1,224,711.92</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	1,224,711.92	1,224,711.92
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	1,224,711.92	1,224,711.92
227. Less: Depreciation and Depletion 968	0.00	0.00	(1,005,032.27)	(1,005,032.27)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$219,679.65</u>	<u>\$219,679.65</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	5,616,702.01	5,616,702.01
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>151,150.97</u>	<u>151,150.97</u>

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$11,128,024.19</u>
DEDUCTIONS			
233. Administrative Expense (from Page 6 Expenditures)			<u>799,178.27</u>
234. Total Capital Outlay (from Page 13)			<u>1,224,711.92</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>1,527,575.21</u>
236. Interest Expense (from Page 6 Expenditures)			<u>71,072.01</u>
236 a. Total Deductions			<u>3,622,537.41</u>
236 b. Adjusted MTF Returns			<u>7,505,486.78</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$1,878,753.36</u>	<u>\$4,256,891.06</u>	<u>6,135,644.42</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>1,945,928.83</u>	<u>4,846,001.92</u>	<u>6,791,930.75</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>3,824,682.19</u>	<u>9,102,892.98</u>	<u>12,927,575.17</u>
241. 90% of Adjusted MTF Returns			<u>6,754,938.10</u>

Year Ended - 2024

Start: 10/01/2023 **End:** 09/30/2024

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Expenditures (\$)	<u>86,819.47</u>	<u>106,650.00</u>	<u>38,961.04</u>	<u>104,605.00</u>	<u>12,188.80</u>
Fiscal Year	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Expenditures (\$)	<u>224,836.00</u>	<u>43,309.68</u>	<u>167,007.21</u>	<u>202,315.26</u>	<u>138,466.17</u>
242. TOTAL					<u>\$1,125,158.63</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{1,128,024.19} \times .10 = \underline{1,112,802.42}$$

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$94,009.01
712-724	Fringe Benefits - Shop Employees	5,785.29
721	Drug Testing	2,926.02
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	0.00
733	Welding Supplies	6,257.24
734	Safety Supplies - Shop	26,968.44
736	Tire Shop Supplies	0.00
737	Shop Supplies	60,602.86
791	Equipment Material/Parts Inventory Adjustment	35,756.85
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	5,360.91
807	Data Processing - Shop	3,460.44
810	Education Expense - Shop	0.00
850-859	Communications - Shop	1,270.05
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	9,097.05
875	Insurance - Shop Buildings	30,845.50
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	58,990.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	38,606.47
931	Buildings Repairs and Maintenance	148,547.21
932	Yard and Storage Repairs and Maintenance	0.00
933	Shop Equipment Repairs and Maintenance	3,147.32
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	41,977.71
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	13,232.35
968	Depreciation - Stockroom Expense	0.00
707	Other:	18,345.97
	243. TOTAL	\$605,186.69

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$284,162.44
709-714	Administrative Leave	102,164.95
724	Fringe Benefits	381,065.03
727	Postage	398.55
728	Office Supplies	22,688.92
730	Dues and Subscriptions	27,113.06
801	Contractual Services	0.00
803	Legal Services	1,946.26
804	Auditing and Accounting Services	18,625.00
807	Data Processing	1,769.27
810	Education	4,118.66
850-853	Communications	18,269.52
861	Travel and Mileage	4,590.65
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	4,789.68
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	23,677.00
882	Insurance - General Liability	0.00
920-923	Utilities	9,133.76
931	Building Repair/Maintenance	37.05
934	Office Equipment Repair/Maintenance	14,757.66
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	14,456.41
968	Depreciation - Engineering Equipment	3,635.72
968	Depreciation - Office Equipment and Furniture	0.00
	Other:	2,041.00
	244. TOTAL	\$939,440.59
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	(166.39)
629	Overhead - State Trunkline Maintenance	(140,095.93)
691	Purchase Discounts	0.00
	Other:	0.00
	Total Credits to Administrative Expense	\$(140,262.32)
	245. Net Administrative Expense	\$799,178.27

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Walnut Ave.	Home Township between sections 4 and 5	351,662.16	PavingGravelRoads
	246. Total	<u>\$351,662.16</u>	

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	0.00 mi.	x \$0.00	2.32 mi.	\$904,711.30
252. Resurfacing	35.45 mi.	924,073.11	17.42 mi.	2,370,592.01
253. Gravel Surfacing	0.00 mi.	0.00	2.90 mi.	324,525.36
254. Paving Gravel Roads	1.00 mi.	308,761.97	1.95 mi.	657,062.39
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		1,232,835.08		4,256,891.06
BRIDGES				
261. Replacement	1.00 ea.	645,918.28	1.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		645,918.28		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$1,878,753.36		\$4,256,891.06

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
ASHLAND	53.64	0.00	178,299.36	17.10	0.00	51,573.60	2,764	62,853.36
BARTON	45.16	0.00	150,111.84	13.00	0.00	39,208.00	706	16,054.44
BEAVER	28.70	0.00	95,398.80	19.60	0.00	59,113.60	463	10,528.62
BIG PRAIRIE	52.26	0.00	173,712.23	16.80	0.00	50,668.80	2,436	55,394.64
BRIDGETON	37.33	0.00	124,084.93	13.00	0.00	39,208.00	2,224	50,573.76
BROOKS	48.17	0.00	160,117.07	14.54	0.00	43,852.64	3,705	84,251.70
CROTON	57.72	0.00	191,861.28	14.60	0.00	44,033.60	3,368	76,588.32
DAYTON	57.33	0.00	190,564.93	16.70	0.00	50,367.20	1,994	45,343.56
DENVER	54.91	0.00	182,520.84	12.60	0.00	38,001.60	1,596	36,293.04
ENSLEY	53.07	0.00	176,404.68	21.75	0.00	65,598.00	2,603	59,192.22
EVERETT	45.05	0.00	149,746.20	12.22	0.00	36,855.52	1,978	44,979.72
GARFIELD	60.35	0.00	200,603.39	11.80	0.00	35,588.80	2,486	56,531.64
GOODWELL	45.50	0.00	151,242.00	6.00	0.00	18,096.00	536	12,188.64
GRANT	66.42	0.00	220,780.07	12.00	0.00	36,192.00	3,298	74,996.52
HOME	36.17	0.00	120,229.07	12.00	0.00	36,192.00	238	5,412.12
LILLEY	29.22	0.00	97,127.28	10.60	0.00	31,969.60	835	18,987.90
LINCOLN	43.97	0.00	146,156.28	9.80	0.00	29,556.80	1,292	29,380.08
MERRILL	45.15	0.00	150,078.61	12.44	0.00	37,519.04	741	16,850.34
MONROE	22.34	0.00	74,258.16	15.50	0.00	46,748.00	328	7,458.72
NORWICH	38.63	0.00	128,406.12	13.10	0.00	39,509.60	547	12,438.78
SHERIDAN	52.23	0.00	173,612.52	15.64	0.00	47,170.24	2,518	57,259.32
SHERMAN	47.24	0.00	157,025.77	22.40	0.00	67,558.40	2,105	47,867.70
TROY	19.73	0.00	65,582.52	19.10	0.00	57,605.60	254	5,775.96
WILCOX	32.30	0.00	107,365.20	11.47	0.00	34,593.52	1,133	25,764.42
266. Totals	1,072.59	0.00	\$3,565,289.15	343.76	0.00	\$1,036,780.16	40,148	\$912,965.52

Local Road Rate Per Mile	3324	Primary Road Rate Per Mile	3016
Local Urban Road Rate Per Mile	2868	Primary Urban Road Rate Per Mile	17210
Population Rate Per Capita	22.74		

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
ASHLAND	0.00	432,263.15	432,263.15	296,368.35
BARTON	0.00	0.00	0.00	0.00
BEAVER	0.00	237,365.35	237,365.35	0.00
BIG PRAIRIE	0.00	116,268.35	116,268.35	108,536.18
BRIDGETON	0.00	361,265.84	361,265.84	282,077.60
BROOKS	0.00	511,311.07	511,311.07	201,451.43
CROTON	0.00	244,830.36	244,830.36	172,976.79
DAYTON	0.00	307,987.43	307,987.43	193,390.11
DENVER				
ENSLEY	0.00	425,897.54	425,897.54	291,446.31
EVERETT	0.00	393,880.41	393,880.41	251,950.02
GARFIELD	0.00	514,490.92	514,490.92	425,324.68
GOODWELL	0.00	0.00	0.00	26,748.56
GRANT	0.00	363,608.97	363,608.97	285,820.94
HOME	0.00	308,761.97	308,761.97	0.00
LILLEY				
LINCOLN	0.00	465,024.85	465,024.85	113,412.59
MERRILL	0.00	76,385.14	76,385.14	13,817.70
MONROE				
NORWICH	0.00	6,104.92	6,104.92	76,900.00
SHERIDAN	0.00	222,401.87	222,401.87	188,931.19
SHERMAN	0.00	934,696.37	934,696.37	101,415.24
Troy	0.00	213,099.91	213,099.91	0.00
WILCOX	0.00	0.00	0.00	0.00
267. Totals	\$0.00	\$6,135,644.42	\$6,135,644.42	\$3,030,567.69

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Bituminous < 1.5 inch

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Comstock/458.05.10	237,365.35	06/01/2024	Asphalt
458.06.09/Woodland Park Dr.	63,460.73	06/01/2024	Asphalt
Stone Rd./458.13.08	41,766.48	08/01/2024	Asphalt
Old M20/458.14.06	159,128.79	08/01/2024	Asphalt
Oak/458.15.13	43,414.01	08/30/2024	Asphalt
CrotonHardy/458.17.07	27,721.13	08/30/2024	Asphalt
Alger/458.22.06	26,446.85	07/01/2024	Asphalt
128th/458.22.07	26,746.51	08/01/2024	Asphalt
3 Mile/488.11.34	99,859.73	07/01/2024	Asphalt
Luce/488.11.35	128,340.31	08/01/2024	Asphalt
24th/488.14.54	129,649.30	06/01/2024	Asphalt
8th/488.15.26	186,707.66	08/01/2024	Asphalt
8th/488.15.27	143,214.79	08/01/2024	Asphalt
56th/488.17.69	217,109.23	07/01/2024	Asphalt
Hess Lake/488.18.58	39,404.74	09/01/2024	Asphalt
Croswell/488.19.58	144,479.43	08/01/2024	Asphalt
Croswell/488.18.59	152,083.79	07/01/2024	Asphalt
Croswell/488.18.60	145,689.48	07/01/2024	Asphalt
56th/488.20.33	62,747.84	09/01/2024	Asphalt
Green/488.20.34	159,654.03	08/01/2024	Asphalt
136th/488.22.87	99,713.75	08/01/2024	Asphalt
Wisner/488.22.88	89,046.84	08/01/2024	Asphalt
Ferris/488.22.89	102,014.12	08/01/2024	Asphalt
Poplar/488.23.126	243,020.74	09/01/2024	Asphalt
22 Mile/488.23.127	70,272.56	08/01/2024	Asphalt
22 Mile/488.24.99	151,478.75	08/01/2024	Asphalt

Work Type: Bituminous Reconstruction

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Dickinson/488.13.50	266,220.95	06/01/2024	Asphalt

Work Type: Dolomite

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Cronk/488.19.57	72,238.22	05/01/2024	Composite

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

Work Type: Full depth concrete removal and repair

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Dickinson/458.04.11	61,198.45	06/01/2024	Asphalt

Work Type: Gravel

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
16 mile and green/488.04.03	115,602.85	06/01/2024	Gravel
17 Mile/488.04.04	36,298.61	04/01/2024	Gravel
Summer/488.15.25	20,543.95	06/01/2024	Gravel
Austrian/488.24.98	79,841.73	08/01/2024	Gravel

Work Type: Paving Gravel

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
Walnut Ave./458.02.04	308,761.97	06/01/2024	Asphalt

Work Type: Reconstruction

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
84th/488.18.57	191,232.40	08/01/2024	Asphalt
Green/488.21.31	159,466.46	06/01/2024	Asphalt
112th/488.21.32	201,799.38	07/01/2024	Asphalt
Blair/488.22.86	88,295.08	07/01/2024	Asphalt
Clearwater/488.23.128	50,315.67	09/01/2024	Asphalt
124th/488.24.97	194,577.06	09/01/2024	Asphalt

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

Sub Ledger Report

Line: 1 Cash

Account	Description	Amount (\$)
001-001	INDEP	1,825,253.78
002	HRA ACCOUNT	8,888.30
004	PETTY CASH	100.00
007	PAYROLL	3,000.00

Line: 2 Investments

Account	Description	Amount (\$)
001-01	MI Class Bond Acct	0.00
001-03	Extra Mi Class Acct	1,424,374.91

Line: 3 Sundry Accounts Receivable

Account	Description	Amount (\$)
040	A/R SUNDRY	20,553.48
079	USFS	0.00

Line: 9 Other (Identify)

Account	Description	Amount (\$)
0546	Oct MVHF Received 9/28/21	0.00
078.05	MDOT Salt Shed	0.00
123	PREPAID EXPENSE	82,869.65

Line: 17 Deferred Revenue

Account	Description	Amount (\$)
339	Goodwell Township	0.00
339	MDOT Salt Shed	0.00

Line: 49 Specify - County

Account	Description	Amount (\$)
0450	LICENSE AND PERMITS	137,401.05

Line: 55 FS-Other - County

Account	Description	Amount (\$)
0521	NON ROAD PROJECT - USFS	0.00

Line: 55 FS-Other - Local

Account	Description	Amount (\$)
0556	USFS Non Road Projects	126,603.22

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
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Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

0502	Wisner Ave., Covid \$	0.00
0521	USFS non-related road projects	0.00
0556	USFS Bigelow Walnut	0.00
0556	Trout Unlimited	0.00

Line: 63 OTH-Other - County

Account	Description	Amount (\$)
0539	MDOT Salt Shed	0.00

Line: 63 OTH-Other - Local

Account	Description	Amount (\$)
0556	Flood Money 2019	0.00

Line: 63 OTH-Other - Primary

Account	Description	Amount (\$)
0556	Flood Money 2019	0.00

Line: 75 CFL-Other - County

Account	Description	Amount (\$)
0583-03	School Contribution	433.14
0583-06	other govt entities	25,358.55

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
0583-02	Montcalm County	0.00

Line: 75 CFL-Other - Primary

Account	Description	Amount (\$)
0583-07	Other Counties (buyout)	0.00

Line: 80 SC-Other - County

Account	Description	Amount (\$)
0640	CHARGES FOR FUEL	9,045.49
0643	Abandonment Fee	0.00

Line: 80 SC-Other - Local

Account	Description	Amount (\$)
0600	brining for Garfield	0.00
0600	private street sign	0.00
0600	private street sign	0.00

Line: 80 SC-Other - Primary

Account	Description	Amount (\$)
0626	Paser Ratings	4,114.44

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

Line: 89 Contributions from Private Sources - County

Account	Description	Amount (\$)
06710674	Michigan Soybean	18,454.00

Line: 89 Contributions from Private Sources - Local

Account	Description	Amount (\$)
0671	Trout Unlimited - Bigelow Culvert	52,705.55
0676	Property Damage	316.99

Line: 89 Contributions from Private Sources - Primary

Account	Description	Amount (\$)
0674	Bigelow over 40th	23,793.33
0674	Dickinson north of 17 Mile	47,284.83
0676	Property Damage	4,250.00

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
0655	ORV Fees Collected	87.50

Line: 90 Other2 Other - Local

Account	Description	Amount (\$)
0674	CONTRIBUTION FROM MEIJER FOR RD PROJECT	0.00

Line: 126 Other - County

Account	Description	Amount (\$)
521	NON RD PROJECT - USFS	17,876.67

Line: 126 Other - Local

Account	Description	Amount (\$)
521	25.01 Catalpa	0.00
671	Trout Unlimited - 58th St.	0.00

Line: 143 Other - Primary

Account	Description	Amount (\$)
510	PARTS/MATERIAL	496,540.05

Line: 154 Total Equipment Rental Credits MDOT - County

Account	Description	Amount (\$)
517	517 STL	217,738.79
518	NON Maint STL	29,831.29

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
510-515	EQUIPMENT EXPENSE	92,799.21

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

Line: 156 All Other Charges - Local

Account	Description	Amount (\$)
521	Non-Road Projects	7,229.56
900	Paving Parking Lot	847.44

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
513-720	MESC	2,276.00
513-721	RETRO PAY	62.70
513-722	EYE AND DENTAL INS	70,140.51
513-724	BOOT REIMBURSEMENT	5,923.18
513-724	MECHANIC TOOL REIMBURSEMENT	1,555.72
513-727	PERSONAL USE OF VEHICLE	0.00

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
513-720	MESC	(232.39)
513-721	RETRO PAY	(6.40)
513-722	EYE AND DENTAL INS	(7,161.73)
513-724	BOOT ALLOWANCE	(604.79)
513-724	MECHANIC TOOL REIMBURSEMENT	(158.85)
513-727	PERSONAL USE OF VEHICLE	0.00

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
514-705	ENGINEERING	124,999.05
514-732	SIGN SHOP	142,923.07
514-853	WEATHER SERVICE	17,820.00
514-878	AUTO LIABILITY	17,545.00

Line: 209 Other - MDOT Other

Account	Description	Amount (\$)
228	Due to State	433.28
235033	Transfer	0.00

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
517.37	Transfer	0.00

Line: 242 Expenditure10

Account	Description	Amount (\$)
4580204	Walnut from 17 Mile to 18 Mile	9,083.97
4581107	Main and Cleveland	3,039.40
4581707	Croton Hardy Dr.	10,290.80
4881134	3 Mile and Felch	28,928.12
4881134	3 Mile from wisner to baldwin	25,000.44

Year Ended - 2024

Start: 10/01/2023 End: 09/30/2024

4881350	Dickinson from 8th to 16th	4,126.71
4881454	24th from m20 - parsons	9,094.93
4881769	56th from chestnut to crotonhardy	4,621.94
4881857	84th from summer to spruell	2,794.71
4881959	Croswell from 56th to 64th	10,755.26
4882131	Green from 108th to 112th	7,045.65
4882132	112th from Green to Brucker	6,997.20
4882286	Blair	2,611.80
48823126	Poplar from 128th to 22 Mile	8,649.02
48823128	clearwater	2,298.01
4882497	124th east of hemlock	3,128.21

Line: 243 707 Other

Account	Description	Amount (\$)
968.01	DEPRECIATION LAND	4,152.73
968.02	DEPRECIATION - SALT STORAGE	14,193.24

Line: 244 244 Other

Account	Description	Amount (\$)
884	Cyber	2,041.00